

Statement of Financial Activity
By Nature
For the year ending 30 June 2024

	Adopted Budget	Current Revised Budget	Final Carry forward Adjustment	Surplus Allocation	Proposed Revised Budget
	\$	\$	\$	\$	\$
OPERATING ACTIVITIES					
Revenue from operating activities					
Rates	48,993,287	48,993,287			48,993,287
Grants, subsidies and contributions	1,819,930	1,819,930		(1,280,605)	539,325
Fees and charges	10,683,879	10,683,879			10,683,879
Service charges	949,805	949,805		(949,805)	0
Interest revenue	1,112,960	1,112,960			1,112,960
Other revenue	291,076	291,076			291,076
Profit on asset disposals	20,879	20,879			20,879
Share of net profit of investments in associates	900,000	0			0
	64,771,816	63,871,816			61,641,406
Expenditure from operating activities					
Employee costs	(28,053,746)	(28,153,746)			(28,153,746)
Materials and contracts	(23,729,060)	(23,735,060)	(321,365)	(264,000)	(24,320,425)
Utility charges	(1,624,420)	(1,624,420)			(1,624,420)
Depreciation	(10,570,356)	(10,570,356)			(10,570,356)
Finance costs	(290,525)	(184,525)			(184,525)
Insurance	(635,582)	(635,582)			(635,582)
Other expenditure	(1,238,311)	(1,238,311)			(1,238,311)
Loss on asset disposals	0	0			0
	(66,142,000)	(66,142,000)			(66,727,365)
Non-cash amounts excluded from operating activities	(10,549,477)	(10,549,477)			(10,549,477)
Amount attributable to operating activities	9,179,293	8,279,293			5,463,518
INVESTING ACTIVITIES					
Inflows from investing activities					
Capital grants, subsidies and contributions	15,418,197	15,418,197	(124,802)		15,293,395
Proceeds from disposal of assets	255,100	255,100	47,500		302,600
Distributions from investments in associates	0	900,000			900,000
	15,673,297	16,573,297			16,495,995
Outflows from investing activities					
Payments for investments in associates	0	0			0
Purchase of property, plant and equipment	(6,801,000)	(6,830,760)	(718,392)		(7,549,152)
Purchase and construction of infrastructure	(28,137,559)	(30,455,933)	(251,891)	(100,000)	(30,807,824)
Purchase of investment property	0	0			0
Payments for intangible assets	0	0			0
	(34,938,559)	(37,286,693)			(38,356,976)
Amount attributable to investing activities	(19,265,262)	(20,713,396)			(21,860,981)
FINANCING ACTIVITIES					
Inflows from financing activities					
Proceeds from borrowings	2,200,000	2,200,000			2,200,000
Transfer from reserves	22,249,301	24,597,435	(101,673)		24,495,762
	24,449,301	26,797,435			26,695,762
Outflows from financing activities					
Repayment of borrowings	(2,990,299)	(2,990,299)			(2,990,299)
Payments for principal portion of lease liabilities	0	0			0
Transfer to reserves	(13,073,311)	(13,073,311)		(1,636,962)	(14,710,273)
	(16,063,610)	(16,063,610)			(17,700,572)
Amount attributable to financing activities	8,385,691	10,733,825			8,995,190
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus / (deficit) at the start of the financial year	1,700,278	1,700,278			7,402,273
Amount attributable to operating activities	9,179,293	8,279,293			5,463,518
Amount attributable to investing activities	(19,265,262)	(20,713,396)			(21,860,981)
Amount attributable to financing activities	8,385,691	10,733,825			8,995,190
Surplus / (deficit) after imposition of general rates	0	0	(1,470,623)	(4,231,372)	(0)